

Faringdon Town Council Draft Budget Summary 2025.26

A summary of the net cost of services and facilities provided by the Council

Committee	2024.25	2025.26
FACILITIES COMMITTEE:		
Corn Exchange Revenue Costs	£17,803	£14,951
Pump House Revenue Costs	£9,447	£10,358
R&OS Revenue Costs	£19,696	£20,622
OFFICE & ESTABLISHMENT:		
Revenue Costs	£403,995	£449,425
Grants	£54,850	£59,180
Total	£458,845	£508,605
INFORMATION CENTRE:		
Revenue costs (to inc. museum)	£1,243	-£623
COMMUNITY AND PARTNERSHIPS:		
Revenue Costs	£13,705	£10,673
DIRECT COUNCIL EXPENDITURE:		
Loan Repayments	£12,044	£12,148
Mayor's Allowance	£2,500	£2,500
Total revenue	£14,544	£14,648
CAPITAL EXPENDITURE (EXCLUDED FROM PRECEPT)		£54,707
TOTAL REVENUE BUDGET	£535,283	£579,233
TOTAL PRECEPT REQUIREMENT	£535,283	£579,233
Tax Base	3357.40	3484.70
Council Tax for Band D household	£159.43	£166.22
Increase for band D Household		
	Per week	Per year
	0.13 £	6.79
		% increase
		4.26%