

FARINGDON TOWN COUNCIL

The Pump House, 5 Market Place, FARINGDON, Oxfordshire, SN7 7HL
 Telephone 01367 240281
www.faringdowntowncouncil.gov.uk
 Clerk: Sally Thurston



Minutes of the Finance and Audit Committee meeting held on Wednesday 21st November 2018 at 7.15pm in the Jubilee Room, the Pump House, Faringdon.

Cllrs Present:	Steve Leniec (Chairman) David Barron Kiera Bentley Al Cane Mark Greenwood Andrew Marsden Mike Wise
In attendance	Sally Thurston, Town Clerk Rebekah Pugh
1/7/18	Apologies for Absence Cllrs. Jane Boulton, Julie Farmer and Angela Finn
2/7/18	Minutes of last meeting The minutes of the meeting held on Wednesday 24 th October 2018 were signed as a correct record
3/7/18	Declarations of Interest None
4/7/18	Public Question and Speaking Time None
5/7/18	Items for Information Only Members were provided with a Place progress report Members were updated on a recent meeting with the Folly Trust and were informed they would be applying for a grant for woodland management
6/7/18	Precept 2019/20 a) Office & Establishment (i) Members NOTED a current financial report (ii) Members considered the DRAFT revenue & grants budget. It was PROPOSED that a DRAFT revenue budget of £332,659 be put forward. This was SECONDED and RESOLVED. (iii) No items for capital expenditure were put forward. b) Faringdon Information Centre (i) Members NOTED a current financial report (ii) Members considered the Draft revenue budget. It was PROPOSED that a DRAFT income budget of £1,985 be put forward. This was SECONDED and RESOLVED. (iii) No items for capital expenditure were put forward. c) Direct Council Expenditure (i) Members NOTED a current financial report (ii) Members considered the Draft revenue budget. It was PROPOSED that a DRAFT revenue budget of £16,521 be put forward. This was SECONDED and RESOLVED (iii) No items for capital expenditure were put forward. d) Committee Budgets (i) Facilities Committee The following DRAFT revenue budgets were NOTED:

Corn Exchange =£5,675
Pump House = £5,897
Recreation and Open Spaces = £16,828
A capital expenditure request of £4300 for Christmas Light improvements was NOTED and taken forward.

(ii) Community and Partnerships Committee

A DRAFT revenue budget of £21,995 was NOTED.

It was PROPOSED that a recommendation be made to the Communities and Partnerships Committee that the budget for Youth Grants be reduced to £8,500. It was further PROPOSED that unspent funds up to £10,000 from 2018.19 be moved to an earmarked reserve, to be spent in 2019.20. This was SECONDED and RESOLVED.

This would give a DRAFT revenue budget of £11,995.

(iii) Planning & Highways Committee

A DRAFT revenue budget of £0 was NOTED.

e) Precept Request

It was PROPOSED that a total DRAFT precept request of £370,711 be presented at the Town Meeting on Monday 26th November 2018. This was SECONDED and RESOLVED