

FARINGDON TOWN COUNCIL

The Pump House, 5 Market Place, FARINGDON, Oxfordshire, SN7 7HL

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Clerk: Sally Thurston



Minutes of an Extra meeting of the Finance and Audit Committee on Tuesday 2nd October 2018 at 7pm in the Jubilee Room, the Pump House, Faringdon

Cllrs. present:	Steve Leniec (Chairman) David Barron Kiera Bentley Jane Boulton Al Cane Mark Greenwood Andrew Marsden Mike Wise
In attendance:	Sally Thurston (Town Clerk) Rebekah Pugh (Deputy Town Clerk)
Minute no:	
1/5/18	Apologies for Absence Cllr. Angela Finn
2/5/18	Minutes of last meeting The minutes of the meeting held on Wednesday 18th July 2018 were signed as a correct record.
3/5/18	Declarations of Interest & requests for dispensations None
4/5/18	Public Participation Time None
5/5/18	Items for Information Only Members were informed that no reply had been received from Co-op bank regarding the extra information required and no action had been taken.
6/5/18	Investments Members considered options for investment of Town Council funds. After lengthy debate it was PROPOSED that £220,000 was taken from Lloyds Accounts and placed in the CCLA Deposit fund. This was SECONDED and UNANIMOUSLY RESOLVED.
7/5/18	Corn Exchange Bar Members received a request from the Facilities Committee to fund £950 costs involved in setting up a bottle bar, for a 6-month trial. Following a decision to change the way the bar facility is operated in the Corn Exchange. Members requested that robust stock control systems were put in place. It was PROPOSED that £400 be used from the Corn Exchange equipment budget and £550 be released from reserves. This was SECONDED and RESOLVED.
8/5/18	Telephone and Broadband Provision Members considered quotations for the renewal of the telephone and broadband contract. It was PROPOSED that the current supplier, Mainstream, be awarded the contract for a 5-year period. This was SECONDED and RESOLVED.