

FARINGDON TOWN COUNCIL

The Pump House, 5 Market Place , FARINGDON, Oxfordshire, SN7 7HL
Telephone 01367 240281

www.faringdowntowncouncil.gov.uk

Clerk: Sally Thurston



Finance and Audit Committee

Committee Membership

Members: Chairs of all committees, Mayor, Deputy Mayor plus 4 council members.

Deputies: If the chair of a committee cannot attend then the vice chair of the committee can act as substitute.

Quorum: 5

Terms of Reference

Adopted by Council:

1. To exercise management of the Council's finances and reserves.
2. To give careful consideration to the acceptance of leases and contracts.
3. To set an annual budget and monitor financial performance against the budget previously agreed by the Council for:
 - a. Office and Establishment
 - b. Direct Council Expenditure
 - c. Community and Tourist Information Centre
4. To consider recommendations from committees for their annual budgets to form part of the annual precept request.
5. To make a recommendation to Full Council for the annual precept request.
6. To set up a Sub – Committee for the approval of grant applications.
7. To be responsible for setting and managing policy and procedures for:
 - a. Audit – both internal and external
 - b. Health and Safety
 - c. Risk Management
8. To be responsible for the overall management of the Community and Tourist Information Centre.
9. The committee has overall responsibility for the management of Human Resources. This will be carried out via the Town Clerk and a Staff Working Party which will report to the Finance and Audit Committee.