

The background of the slide is a golden-yellow color with a dense, repeating pattern of various currency symbols (including the dollar sign, pound sign, euro sign, and yen sign) rendered in a 3D, embossed style. The symbols are scattered across the entire page, creating a textured, financial-themed backdrop.

Faringdon Town Council Budget 2018.2019

Budget Summary

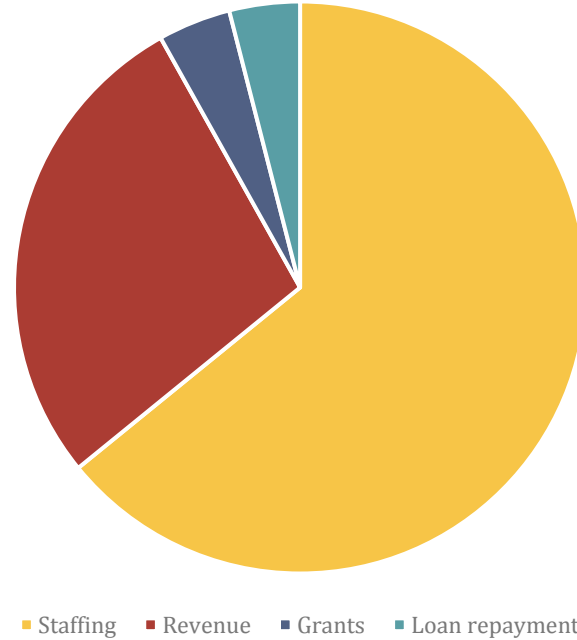
	2017.18	2018.19
FACILITIES COMMITTEE:		
Corn Exchange Revenue Costs	£ 2,350.00	£ 5,750.00
Pump House Revenue Costs	£ 7,445.00	£ 6,695.00
Recreation Revenue Costs	£ 13,195.00	£ 14,176.00
PLANNING & HIGHWAYS COMMITTEE:		
P& H Reveune Costs	£ 1,500.00	£ -
OFFICE & ESTABLISHMENT:		
Revenue Costs	£ 312,960.00	£ 286,970.00
Grants	£ 15,000.00	£ 15,000.00
Total	£ 327,960.00	£ 301,970.00
INFORMATION CENTRE:		
Revenue Costs	-£ 2,580.00	-£ 2,160.00
Total	-£ 2,580.00	-£ 2,160.00
COMMUNITY AND PARTNERSHIPS:		
Revenue Costs	£ 10,700.00	£ 21,800.00
Total	£ 10,700.00	£ 21,750.00
DIRECT COUNCIL EXPENDITURE:		
Loan Repayments	£ 14,960.00	£ 14,543.00
Mayor's Allowance	£ 1,500.00	£ 2,500.00
Community Awards/ Civic Events	£ 1,000.00	£ -
Total revenue	£ 17,460.00	£ 17,043.00
TOTAL REVENUE BUDGET	£ 378,030.00	£ 365,224.00
Less: Council Tax Support Transitional Grant	£ 5,370.00	
Less: OCC Transitional Support grant	£ 12,500.00	£ -
TOTAL PRECEPT REQUIREMENT	£ 360,160.00	£ 365,224.00

Council Tax Cost to residents

Precept: This year's precept requirement for band D is £133.52, an increase of less than 1%.

Council Tax Band D	2017.18 £ 132.30	2018.19 £ 133.52
Increase per house per week	Increase per annum	% increase
2p	£ 1.22	0.92%

Budget Proposal 2018/2019




Staffing: The Council employ 13 staff on a range of full and part time contracts amounting to 8 Full Time Equivalents.

Revenue: This is the day to day costs of providing services. We work hard to keep costs as low as possible and renegotiate any contracts on a regular basis

Grants: The grant fund is £15,000 this supports organisations that benefit our residents.

Loan Cost: The outstanding debt amounts to £122,666.63.

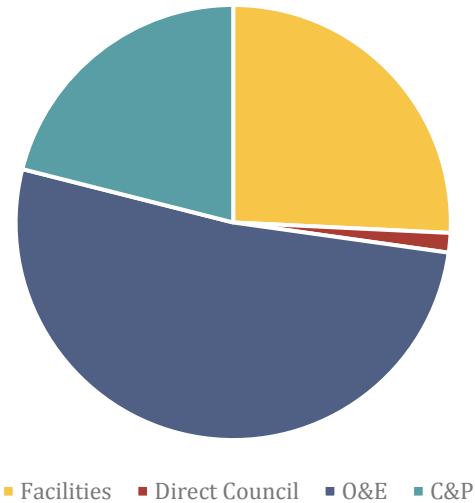


Tax Base: Although our tax base had grown over recent years the changes made by the government five years ago mean that this year our tax base and the number of households supporting the level of services we provide for the community is only slightly higher than in 2010, despite the obvious increase in housing in the town resulting in fewer households paying for greater demand on facilities and services

Capital: The council would like to improve disabled access to the Pump House Garden. This will cost approximately £20,000. We have received a grant from Tesco for £2,000 and have developer contribution in earmarked reserves for this purpose so this is not included in the precept request.

Reserves: Projected end of year reserves are projected to be above the level set out in the reserves policy. There is also an earmarked maintenance and replacement fund of £27,132 and at a level to meet any unexpected contingencies.

Committee Spend



Facilities: providing and maintaining of our two venues .Open Spaces, Parks, Play areas, allotments, All Saints Churchyard maintenance, Christmas lights, maintaining bus shelters and salt bins.

Information Centre: The Information Centre provides a valuable service promoting the town and providing local information as well as providing a first point of contact for the public.

Office & Establishment: This budget includes administration costs. A change in the way the Council will deliver Youth Services has seen a decrease in budget for salaries

Direct Council Expenditure: Loan costs and Mayors allowance

Community and Partnerships: This budget includes provision of youth services, Cinema and local events. Due to the change in the way the Council plan to deliver youth services this committee has seen an increase in budget.

Facilities Committee

DRAFT Budget 2018/19	
Corn exchange	
EXPENDITURE	
Electricity	£ 5,000.00
Gas	£ 5,000.00
Premises Licence-Annual Fee	£ 180.00
Repair & Maintenance (incl.Bar)	£ 5,500.00
Rates	£ 7,500.00
Water Rates	£ 400.00
Cleaning	£ 440.00
Mobile Phone (Leisure Services Team)	£ 160.00
Advertising & Publicity/Marketing	£ 500.00
Furniture/Equipment	£ 500.00
Annual Fees -Performing Rights & PPL	£ 1,200.00
Boiler Maintenance	£ 500.00
Hanging Baskets	£ 200.00
Water Hygiene	£ 70.00
Waste Disposal	£ 700.00
Fire Safety	£ 800.00
Digital Booking software	£600
Fixed Wire Testing	£ 1,500.00
Total Expenditure	£ 30,750.00
Less INCOME	
Hall Lettings	£ 11,000.00
Income from office rent	£ 14,000.00
TOTAL INCOME	£ 25,000.00
NET EXPENDITURE	£ 5,750.00

DRAFT Budget 2018/19	
Pump House	
EXPENDITURE	
Electricity	£ 1,500.00
Gas	£ 2,200.00
Repair & Maintenance	£ 3,000.00
Water Hygiene	£ 70.00
Water Rates	£ 350.00
Advertising & Publicity	£ 500.00
Furniture/Equipment	£ 300.00
Boiler Maintenance	£ 350.00
Lift Service	£ 700.00
Fire Maintenance	£ 650.00
Waste Disposal	£ 200.00
Rent FCT	£ 25.00
Fixed Wire testing	£ 1,500.00
TOTAL EXPENDITURE	£ 9,845.00
Less INCOME	
Room lettings	£ 3,150.00
TOTAL INCOME	£ 3,150.00
NET EXPENDITURE	£ 6,695.00

DRAFT Budget 2018/19	
Recreation and open space	
EXPENDITURE	
Tennis Court Rates	£200.00
All Saints Maintenance	£300.00
Van Lease	£1,700.00
Van Fuel	£650.00
Mobile Phone	£130.00
Small Equipment & Safety Wear	£600.00
Disposal of waste	£800.00
Play Equipment inspection	£110.00
Maintenance of Open Spaces	£1,000.00
Maintenance of Play Equipment	£1,000.00
Maintenance/Hire of Machinery	£600.00
Vandalism Costs	£500.00
Christmas Lights	£5,800.00
National Trust Rent	£311.00
Water Rates	£350.00
Allotment Maintenance	£200.00
Bus Shelters - Cleaning	£400.00
Bus Shelters - Vandalism Costs	£500.00
Bus Shelter - Maintenance	£100.00
BUS SHELTERS /SALT BINS	£1,000.00
TOTAL EXPENDITURE	£15,251.00
Less INCOME	
Allotment Rents	£1,075.00
TOTAL INCOME	£1,075.00
NET EXPENDITURE	£14,176.00



Community and Partnerships Committee

Faringdon Town Council are changing the way it provides Youth Services to ensure they widen the reach and engage more young people to address things that are important to Faringdon Residents.

This will involve assisting other organisations both existing and new to provide alternative provision and working with stakeholders such as the schools and the police to meet the needs of young people in our town.

The Council want to help the community and our young people by:

- Assisting the Police in tackling anti-social behaviour
- Funding groups that help and support our young people
- Financially assisting organisations to provide Youth Festivals and opportunities
- Support existing School Councils to invest in local projects
- Financially assist services that meet the needs of our vulnerable young people

This project is in the planning stage and we welcome any residents, stakeholders or interested parties to come forward with projects and ideas.

Community and Partnerships Committee

	Budget 18/19
Sundry Expend.	£ 300.00
DBS Checks	£ 150.00
Mobile	£ 150.00
Cinema Costs	£ 3,150.00
Community events	£ 1,500.00
Civic Events	£ 1,000.00
Facilitation of YS	£20,000.00
EXPENDITURE	£26,250.00
INCOME	
Cinema Income	£ 4,500.00
Total Income	£ 4,500.00
TOTAL EXPENDITURE	£21,750.00

Information Centre

Direct Council

	Budget 2018/19
Expenditure	
Stock Purchases	£ 3,500.00
Advertising	£ 400.00
Bank Charges	£ 365.00
TOTAL EXPENDITURE	£ 4,265.00
INCOME	
Stock Sales	£ 5,500.00
Commission on Agency Sales	£ 925.00
TOTAL INCOME	£ 6,425.00
NET Income	£ 2,160.00

Actuals	Budget 2018/19
Loan Repayments	£ 14,543.00
Mayor's Allowance	£ 2,500.00
TOTAL EXPENDITURE	£ 17,043.00

Office and Establishment

Salaries	£ 189,163.00
Pension Contrib.	£ 44,300.00
Travelling & Subs.	£ 210.00
Total Salaries	£ 233,673.00

GRANTS	
Town Team	£ 500.00
Tucker's Rec Ground Trust	£ 1,000.00
Grants	£ 13,500.00
TOTAL GRANTS	£ 15,000.00

TOTAL NET EXPENDITURE £301,970.00

Office Expenses	
Telephone	£ 1,775.00
Audit Fees	£ 2,100.00
Photocopier Costs	£ 1,365.00
Stationery	£ 900.00
Insurance	£ 10,500.00
Bank Charges	£ 150.00
Advertising	£ 200.00
Postage	£ 500.00
Training	£ 4,200.00
Equipment maintenance	£ 300.00
Subscriptions	£ 1,575.00
Rates	£ 3,675.00
Cleaning	£ 350.00
Miscellaneous	£ 630.00
PAT Testing	£ 32.00
Computer Accounts	£ 700.00
Web Site Maintenance	£ 240.00
IT Support	£ 4,400.00
HR & HS Advice	£ 2,710.00
Members' Expenses	£ 315.00
Lone Worker solution	£ 180.00
Childrens Centre Contract	£ 16,650.00
TOTAL	£ 53,447.00