

FARINGDON TOWN COUNCIL

The Corn Exchange, FARINGDON, Oxfordshire, SN7 7JA

Telephone 01367 240281 Fax 01367 240303

www.faringdowntowncouncil.gov.uk

Clerk: Sally Thurston



**To Members of the Finance and Audit Committee:
You are summoned to attend a Finance & Audit Committee meeting
to be held on Wednesday 29th July 2015 at 7.15 p.m.
in the Jubilee Room, the Pump House, Faringdon**

Members are asked to declare any personal interest and the nature of that interest which they may have in any of the items under consideration at this meeting during Item 2. Please refer to notes on Declarations of Interest in your Member's folder.

AGENDA

1. Apologies for Absence
2. Declarations of Interest
3. Minutes of Last Meeting – Wednesday 3rd June 2015
4. Items for Information
5. Public Speaking Time
6. Public Question Time

*Questions will be limited to one per member of public, or a maximum of three per meeting.
Written notice of questions must be received by the Clerk at least 3 working days prior to the meeting.*

7. Applications for Financial Assistance
To consider the following applications:

Name of Organisation	Amount	Purpose of Grant
Faringdon Folly Trust	£3,000	Safety assessment, management and accident prevention of the woodland
Faringdon Rotary Club	£1,000	To cover costs of Festive Faringdon
1 st Faringdon Scout Group	£5029.34	Development of three new scouting units and equipment
Faringdon Pre-School	£205	Computer equipment

8. Community & Tourist Information Centre
(i) To receive report from the T.I.C. Supervisor

9. 2014/15 First Quarter Financial Reports for the following:
 - i. Office & Establishment & Grants*
 - ii. Community & Tourist Information Centre*
 - iii. Direct Council Expenditure*
 - iv. Summary of Council Income/Expenditure.*
 - v. Receive a report on financial position and cash flow*

10. Vire Funds from Reserves
To authorise the virement of £1027.08 from reserves to cover the cost of the new council mower.

11. Bank Accounts
To agree bank signatories for all Town Council bank accounts.
 - i. The Co-Operative Bank*
 - ii. The Bank of Ireland*
 - iii. Nat west Bank*
 - iv. Lloyds Bank*
 - v. Lloyds Bank C&TIC Account*

12. Financial Regulations and Audit Recommendations
 - i. To delegate an amount that the Clerks is authorised to transfer between Town Council accounts*
 - ii. To approve Council Direct Debits*
 - iii. To increase limit on Town Council Credit Card to £500*
 - iv. To agree to obtain valuations for all major assets*

13. Payment of Bills by BACS
To consider payment of Council bills via BACS

14. Asset Replacement
To receive a revised list

15. FAZE – Proposed purchase of site
 - a. To receive an update*
 - b. To receive and consider information received from SLADE Legal*

16. Town Council Van
To consider a recommendation from the Recreation and Open Spaces Committee regarding the leasing of a suitable Town Council vehicle.

17. Pat Testing Equipment
To consider purchasing PAT testing equipment to carry out testing in house following the Venues Managers successful completion of a training course.

18. Staff Matters.
 - a. To consider a Strategy to ensure the Town Council budgets effectively for planned increases in the 'New Living Wage'.
 - b. To consider a request for expenses from students who carried a placement at FAZE.

Sally Thurston

Dated: 23rd July 2015

**Sally Thurston
Town Clerk**