

FARINGDON TOWN COUNCIL

OFFICE & ESTABLISHMENT BUDGET 2014/15

Approved by Finance & Audit Committee : 15th January 2014

	Draft Budget 2013/14	Est. Expenditure to 31.3.2014	Draft Budget 2014/15
Salaries (inc. FC&TIC)	133,762	135,100	135,100
Pension Contrib.	21,000	21,000	26,000
Travelling & Subs.	250	250	250
Total Salaries	155,012	156,350	161,350
Office Expenses			
Telephone & Broadband	2000	1800	1800
Audit Fees	1900	1900	1900
Photocopier Costs	1600	1400	1400
Stationery	1350	1500	1500
Printing Costs : inc. Quarterly Newsletter	300	210	300
Insurance	11,500	11,500	11,700
Bank Charges	300	400	300
Advertising	1700	1700	1700
Postage	1000	1000	800
Training Courses	1500	1500	2000
Repair, Maint. & Renewal of Office Equipment	300	300	300
Subscriptions	1450	1400	1450
Election Costs		-	?
Electricity	1,000	-	-
Rates	4750	4750	5000
Cleaning	1900	1400	1500
Miscellaneous	600	2000	600
Electrical Appliance Testing	150	106	120
Security	250	289	300
Computer Accounts Service	500	690	700
Web Site Maintenance	300	137	150
IT Support	600	600	600
HR & HS Advice	2644	4694	2553
Members' Expenses	100	300	300
TOTAL OFFICE EXPENDITURE	37,694	39,576	36,973

<u>Less: INCOME</u>			
Bank Interest	1750	125	1000
TOTAL INCOME	1750	125	1000
NET OFFICE EXPENDITURE	35,944	39,451	35,973
S.137 Grants			
Joint Economic Forum for Faringdon	500	500	
Other S.137 Grants	2,000	2000	
Total S.137 Grants Expenditure*	2,500	2,500	
Grants Outside S.137			
Faringdon War Memorial Trust **			
Tucker's Recreation Ground Trust *!*	1000	1000	
Other Grants outside S.137	3250	3250	
Total Grants outside S.137	4250	4250	
S.144 Grants (Arts)	3000	3000	
TOTAL GRANTS EXPENDITURE	9,750	9,750	9,750
TOTAL PRECEPT EXPENDITURE	200,706	205,551	207,073

* Section 137 expenditure is restricted to £41,040 based on current electorate of 5,700 @ £7.20 per head.

** This grant is made under the War Memorials Act 1923

! This grant is made under the Local Govt. (Miscellaneous Provisions) Act 1976