

# FARINGDON TOWN COUNCIL

## DIRECT COUNCIL EXPENDITURE

### BUDGET 2014/15

*Approved by Finance & Audit Committee : 16<sup>th</sup> December 2013*

	Draft Budget 2013/14	Est. Expenditure to 31.3.2014	Draft Budget 2014/15
Loan Repayments	17,000	16,750	16,500
Mayor's Allowance	1000	1000	1500
Community Awards & Civic Events (inc. Queen's Diamond Jubilee)	500	500	500
<b>TOTAL PRECEPT/ EXPENDITURE</b>	<b>18,500</b>	<b>18,250</b>	<b>18,500</b>

### PROPOSED CAPITAL EXPENDITURE 2014/15:

Initial instalment for purchase of FAZE site                      £20,000

# FARINGDON TOWN COUNCIL

## DRAFT BUDGET SUMMARY : 2014/15

VENUES COMMITTEE:		<b>£ 13,295</b>
Corn Exchange Revenue Costs	£ 5,310	
Pump House Revenue Costs	£ 7,985	
Corn Exchange Capital Exp.	£ NIL	
Pump House Capital Exp.	£ NIL	
RECREATION & OPEN SPACES COMMITTEE:		<b>£ 12,965</b>
Revenue Costs	£ 12,965	
Capital Expenditure	£ NIL	
PLANNING & HIGHWAYS COMMITTEE:		<b>£ 1,950</b>
Revenue Costs	£ 1,950	
Capital Expenditure	£ NIL	
OFFICE & ESTABLISHMENT:		<b>£207,073</b>
Revenue Costs	£192,923	
Grants	£ 9,750	
Capital Expenditure	£ 4,000	
COMMUNITY & TOURIST INFORMATION CENTRE:		<b>£ (2,800)</b>
Revenue Costs	£ (2,800)	
Capital Expenditure	£ NIL	
FAZE		<b>£ 60,000</b>
Revenue Costs	£ 60,000	
Capital Expenditure	£ NIL	
DIRECT COUNCIL EXPENDITURE:		<b>£18,500</b>
Loan Repayments	£ 16,500	
Mayor's Allowance	£ 1,500	
Community Awards & Civic Events	£ 500	
<b>TOTAL REVENUE BUDGET</b>		<b>£310,983</b>
<b>Plus: Capital Expenditure</b>		<b>£ 25,000</b>
<b>Less: Council Tax Support Transitional Grant</b>		<b>£ 24,317</b>
<b>Less: Transfer from Reserves</b>		<b>£ 7,873</b>

**TOTAL PRECEPT REQUIREMENT FOR 2014/15: £303,793**